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FTAA - COMMITTEE OF GOVERNMENT REPRESENTATIVES ON THE PARTICIPATION OF CIVIL
SOCIETY

COVER SHEET

TO THE TRIPARTITE COMMITTEE

Re: CIVIL SOCIETY

ECLAC

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Executive Summary

- This presentation discusses development based on an export basket of products sold on different markets, and the national procedures that must be followed in adjusting to a free trade strategy such as adoption of legal provisions to facilitate foreign investment, and elimination of protective measures given the risk of capital flight.

Also noted are the implications of other types of foreign investment with respect to the transfer of profits and natural resources out of the country, and the purchase of established companies without adding to their assets or contributing to capital formation, thus resulting in increased unemployment.

Requirements for an Enforceable Agreement:

The document then lists conditions that must be adhered to in the negotiations, including:

- Drafting of a national development strategy which sets objectives and development criteria, and must be implemented by States.
- Develop an investment strategy based on the above-mentioned national development strategy and placing priority on DFI in small and medium-sized businesses.
- Establish development phases, with different objectives for each one.